



Saint Raymond of Penafort Catholic Church

Where God is Glorified & His People are Sanctified

October 25, 2019

Dear Church Family,

Praise God who is the giver of all that is good and continues in His humility to use us and our community at Vernon Road and Williams Avenue to do many things for His glory and the good of the human family. I am sorry for my delay in providing this Annual Report, but I am grateful for the opportunity to share it with our Church Family.

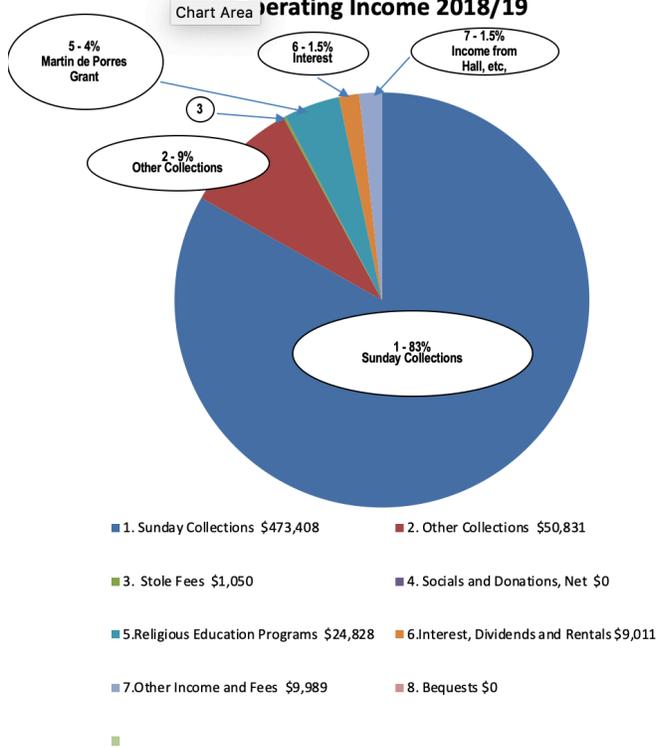
As you can see through the charts on the back of this letter we had another very good financial year (July 2018 to June 2019). Our Total Income was \$569,117 (83% of which came through the Sunday Collection; our income is down from last year because of last year's gift from a former Pastor who passed away) and our Total Expenses were \$465,552 (just about half of which went to salaries and benefits like most non-profit organizations; our expenses were down \$29,000 because of good management and only a little snow). In the end, we had a surplus of \$103,565 last year. There were no significant renovations or improvements to our property this year. Instead, we continue to plan for a "Total Makeover" of the Church Basement (Academy) and Church Air Conditioning in 2020 as well as upgrading our accessibility ramps to both the Church and its basement. We have set aside our surplus for this purpose. The parish now has a savings in excess of \$1.5 million. I am grateful to each of you for your sacrifices that made this wonderful project possible.

At St. Raymond, Stewardship is more than money. It is also the use of our time and talent. We are blessed to have more than 200 people involved in some ministry or organization (impressive given that we have about 600 active members). You see their faces – singing on choirs, staffing our food cupboard, helping in our School & Summer Camp, serving at Mass, sharing the faith at events throughout the year, guiding our youth, helping families at funerals, visiting nursing homes and the homebound, leading small groups and Bible Studies, our amazing event on Christmas Day, serving on committees, providing lunch at St. Raymond House, hosting trips, answering phones in our office, welcoming you into the Church, caring for refugees and so much more)! Thank you for giving of yourself in such generous ways. If you are not currently involved, how can we help you make the choice to give of yourself in some way? As St. James reminds us: *faith without works is dead!* Do not be dead in your life with our Lord!

As you know, financial mismanagement at various parishes has been in the news in recent months. I assure you that the Parish Staff, the Stewardship Team and I are committed to the best standards of financial accountability and transparency for our parish. Again, thank you for making it such a joy to serve this community of faith. If I can answer any questions about our finances, do not hesitate to ask.

A handwritten signature in black ink, appearing to read "James Joseph Neri".

St Raymond of Penafort Operating Income 2018/19



Text

St Raymond of Penafort Operating Expenses 2018/19

